



MARKEL AMERICAN INSURANCE COMPANY

GLEN ALLEN, VIRGINIA

WATERCRAFT DECLARATIONS PAGE

Policy Number: MTD00000719435	Agency Number: 10234 - 000001	Effective Date/Transaction: 2024-04-21 Renew
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Policy Period: From 04/21/2024 **To** 04/21/2025 **12:01 A.M. Standard Time at Your Mailing Address**

Insured Name and Mailing Address SAILTIME DETROIT DAVE CONRAD 12935 S. WEST BAYSHORE DR SUITE 185 Traverse City, MI 49684	Your Agent 231-947-9611 SPECIALTY PROGRAM GROUP LLC C/O GLOBAL MARINE INSURANCE PROGRAM 12935 S W BAY SHORE DR STE 205 TRAVERSE CITY, MI 49684-6218
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DECLARED USAGE
Primary Usage and ID Charter - Bareboat 1

Hull Type Sail - Mono **# of Vessels** 1

Mooring Location 2440 JEFFERSON AVENUE St Clair Shores Macomb MI 48080

Navigation Limits The Great Lakes and tributaries, include the inland waters of bordering states and the St. Lawrence river, not east of Quebec City.

Lay-Up Ashore **From** 11/01 **To** 04/01

COVERAGE	LIMIT*	DEDUCTIBLE*	PREMIUM
Hull, Agreed Value	\$250,000 per occurrence	1% min \$500 per vessel	\$2,162
Watercraft Liability	\$1,000,000 per occurrence		\$789
Uninsured Watercraft	\$1,000,000 per occurrence		\$16
Medical Payments	\$25,000 per occurrence		\$133
Oil Pollution Liability	\$1,076,000 per occurrence		\$12
Personal Effects	\$25,000 per occurrence/per vessel	\$250 per vessel	\$183
Emergency Towing and Assist	\$5,000 per occurrence/per vessel		\$30

*If Hull Coverage is shown above, the Hull Limit is the total value for all insured vessels. See Vessel Schedule for the individual vessel limits and deductible amounts.

Endorsement	
Premium Total \$16.00	Usage Premium \$3,341.00

Non-Seasonal Rating: If you cancel the policy or if the policy is cancelled for nonpayment of premium, any return premium will be computed on a 90% pro-rata basis subject to our minimum earned premium. If we cancel the policy, any return premium will be computed on a pro-rata basis.

Minimum Earned Premium \$500.00	Policy Taxes/Fees \$0.00	TOTAL ANNUAL PREMIUM \$3,341.00
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Loss Payee INDEPENDENT BANK, ISAOA 230 WEST MAIN ST. Ionia MI 48846	Additional Insured SAFE HARBOR MARINA 2440 JEFFERSON AVENUE St Clair Shores MI 48080
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Producer SPECIALTY PROGRAM GROUP LLC **Customer Ref#**

Forms and Endorsements Please see the back of this form.

Signed on 3/18/2024 **at** TRAVERSE CITY, MI 



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MTD5001-0215 - The Markel Tradesman Policy			
MTD5013-0215 - Charter - Bareboat Usage Endorsement			
MTD5052-0215 - Agreed Value Endorsement			
MTD5101-0215 - Uninsured and Underinsured Watercraft Coverage Endorsement			
MTD5102-0215 - Medical Payments Coverage Endorsement			
MTD5105-0215 - Personal Effects Coverage Endorsement			
MTD5107-0215 - Emergency Towing and Assistance Coverage Endorsement			
MTD5110-0215 - Additional Insured Endorsement			
MTD5112-0215 - Captained Charter Endorsement			
MTD5124-0215 - Policy Change Endorsement			
MTD5200-0317 - General Amendatory Endorsement			
MTD5171-0215 - Michigan Amendatory Endorsement			
MIL1214-0917 - Trade or Economic Sanctions Endorsement			



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Additional Insured
SOLSTICE SAILING INC
12935 S. WEST BAYSHORE DR SUITE 185

Traverse City MI 49684



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WATERCRAFT SCHEDULE PAGE

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Policy Number: MTD00000719435	Agency Number: 10234 - 000001	Effective Date/Transaction: 2024-04-21 Renew
Policy Period: From 04/21/2024 To 04/21/2025 12:01 A.M. Standard Time at Your Mailing Address		
Primary Usage and ID Charter - Bareboat 1		
Hull Type Sail - Mono		# of Vessels 1
Mooring Location 2440 JEFFERSON AVENUE St Clair Shores Macomb MI 48080		
Navigation Limits The Great Lakes and tributaries, include the inland waters of bordering states and the St. Lawrence river, not east of Quebec City.		
Lay-Up Ashore		From 11/01 To 04/01

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Charter - Bareboat 1

INDIVIDUAL VESSEL INFORMATION							
Year	Length	Manufacturer	HIN #	Limit	Deductible		
2023	34	JEANNEAU	IRISN850I223	\$250,000	\$2,500	n/a	



MARKEL AMERICAN INSURANCE COMPANY

CONSUMER NOTICE OF INSURANCE SCORING

To offer an accurate quote in connection with this application for insurance, we will review the unit owner's credit report or obtain or use a credit-based insurance score based on the information contained in that credit report. We may use a third party in connection with the development of the unit owner's insurance score. Future reports may be used to update or renew insurance.



NOTICE OF YOUR RIGHTS REGARDING EXTRAORDINARY CIRCUMSTANCES AND ADDITIONAL EXCEPTIONS TO ADVERSE ACTIONS – MICHIGAN

If your credit has been adversely impacted by an extraordinary life circumstance, you have a right to request that we consider the following circumstances reasonable exceptions to the application of credit information as applicable to rates, rating classifications, company or tier placement if you have been directly influenced by any of the following events:

- a) A catastrophic event, as declared by the Federal or State government;
- b) Serious illness or injury to you or an immediate family member;
- c) Death of a spouse, parent or child;
- d) Divorce or involuntary interruption of legally owed alimony or support payments;
- e) Identity theft;
- f) Temporary loss of employment due to involuntary termination for a period of three (3) months or more;
- g) Military deployment overseas;
- h) Predatory lending resulting in the foreclosure of, or commencement of proceedings or an action to foreclose, a mortgage of real property you own; or
- i) Other events as determined by the insurer.

Additionally, you may request an exception to an adverse action listed below if your credit has been adversely impacted due to events related to the COVID-19 pandemic or due to severe flooding in the city of Midland and counties of Arenac, Gladwin, Iosco, Midland, and Saginaw, pursuant to order 2020-14-M. The exceptions apply to events occurring on or after March 10, 2020 and remain in effect for 180 days after the expiration of the most recent emergency declaration issued by Governor Whitmer:

- Any loss of employment;
- Late payments made to mortgage lenders, landlords or tenants, lenders or credit card companies;
- Late utility payments;
- Collection activity related to late payments; and
- Medical collection activity related specifically to health care related to the pandemic.

Pursuant to MCL 500.2154(1), you have the right to request an exception for any of the extraordinary life events listed, which may have impacted your credit score and in turn, negatively affected certain rates, rating classification, or company tier placement in the application of your insurance score. You may then request that Markel reevaluate your information to determine if credit has negatively impacted your insurance score and if you qualify for a lower premium.

If you request an exception as listed above, we may require any or all of the following:

- a) A reasonable written and independently verifiable documentation of the event;
- b) A demonstration of how the event had a direct and meaningful impact on your credit information;
- c) The request to be made no more than 60 days from the date of the application of insurance or policy endorsement or renewal.

Please contact your agent at the number listed on your Declarations Page if you have any questions.



CAPTAINED CHARTER ENDORSEMENT

In consideration of the premium charge shown on the Declarations Page, it is hereby agreed and understood that the Markel Tradesman policy is amended as follows:

Usage ID Charter - Bareboat - 1

**Max # of
Passengers** 6

DEFINITIONS, Declared usage is amended by adding the following:

The **insured vessel** will be used to take passenger(s) for hire for pleasure trips or excursions.

WARRANTIES & CONDITIONS, 2. Conditions, item c. iii. is deleted and replaced with the following:

iii. The limit for passengers as shown in the schedule above.

All other terms, conditions, and limitations of the policy remain unchanged.



POLICY CHANGE ENDORSEMENT

In consideration of the premium charge shown on the Declarations Page, it is hereby agreed and understood that the Markel Tradesman policy is amended as follows

Usage ID Charter - Bareboat - 1

Policy Change Description IN CONSIDERATION OF THE PREMIUM CHARGE SHOWN ON THE DECLARATIONS PAGE, IT IS HEREBY AGREED AND UNDERSTOOD THAT THE MARKEL TRADESMAN POLICY IS AMENDED AS FOLLOWS:

DEFINITIONS, IS AMENDED BY ADDING THE FOLLOWING:

BOAT SCHOOL MEANS THE INSURED VESSEL WILL BE USED TO DEVELOP BOATING SKILLS AND COMPETENCY THROUGH INSTRUCTION. IT ALSO INCLUDES PLEASURE USE BY THE FIRST NAMED INSURED OR ANYONE USING THE INSURED VESSEL FOR PLEASURE USE WITH PERMISSION FROM THE FIRST NAMED INSURED.

INSURED MEANS YOU OR YOUR EMPLOYEES, INCLUDING CAPTAIN OR CREW. IT ALSO INCLUDES ANY PAYING STUDENT ABOARD AN INSURED VESSEL FOR INSTRUCTION.

AN INSURED DOES NOT INCLUDE ANY PERSON, ORGANIZATION OR THEIR AGENT OR EMPLOYEE WHO OPERATES A MARINA, SHIPYARD, BOAT REPAIR FACILITY, YACHT CLUB, SALES AGENCY, YACHT BROKER, BOAT SERVICE STATION, SALVOR, TOWING SERVICE OR LIKE SERVICE ORGANIZATION.

All other terms, conditions, and limitations of the policy remain unchanged.



MARKEL AMERICAN INSURANCE COMPANY

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

We are required to send you this notice pursuant to recently revised federal legislation concerning terrorism insurance. We are sending this notice to you because you are the named insured on this policy issued by Markel American Insurance Company.

Please be advised that coverage for certain acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: the term “act of terrorism” means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers’ liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is: \$ 000.00, and does not include any charges for the portion of losses covered by the United States government under the Act.

Initially, we have opted not to include an additional charge for terrorism coverage on all in-force policies that were previously written without a terrorism exclusion. However, once we have a better understanding of the exposure and rating factors associated with terrorism coverage, we may determine what premium is appropriate for terrorism coverage and charge this premium on all new and renewal policies.

WE ARE REQUIRED BY THE TERRORISM RISK INSURANCE EXTENSION ACT, AS AMENDED, TO NOTIFY YOU THAT, ANY LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM UNDER YOUR POLICY COVERAGE MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT, MAY BE SUBJECT TO A \$100 BILLION CAP THAT MAY REDUCE YOUR COVERAGE AND TO NOTIFY YOU OF THE AMOUNT OF YOUR PREMIUM THAT IS ATTRIBUTABLE TO SUCH COVERAGE. YOU DO NOT NEED TO TAKE ANY ACTION.